



ST. ANNE'S DEGREE COLLEGE FOR WOMEN

Permanently Affiliated to Bengaluru City University
Recognized by UGC under Section 2(f), Accredited with 'A' Grade by NAAC
ISO 9001:2015 Certified Institution
#23, Cambridge Road, Halasuru, Bangalore- 560008



6.4.1 Financial Management and Resource Mobilization

6.4.1 Institution conducts internal and external financial audits regularly

Index

▪ External Audit Report
▪ Financial Audited Statement (External)



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External Audit Report

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M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
Flat No.G-11, Marina Square,
No.53/27 Santhome High Road
Mylapore, Chennai -600 004

Phone:24641878/24958013
E-mail: Cleancheck@mthomasco.com

REF:FILE NO.SAS-19

Institution Account No.102/SAS-19/2021-2022

AUDIT REPORT

We have audited the accompanying financial statements of St.Anne's Degree College for Women (A UNIT of The Society of Sisters' of St.Anne's Society No.19) St.Thomas Convent, No.2: Cambridge Road, Ulsoor, Bangalore, Karnataka - 560 008 (hereinafter referred to as Institution), which comprise the Balance Sheet as at March 31, 2021, the Income and Expenditure Account and Receipts and Payments Account for the year then ended

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India

We report that.

- a) Separate and proper books of accounts as considered necessary for the purpose of audit have been maintained.
- b) The statement of account referred to above is in agreement with the books of accounts
- c) According to the information and explanations given to us, the expenditures have been adequately authorized.
- d) The said accounts according to the information and explanations given to us reflect a true and fair view:
 - I. In the case of the Balance Sheet of the state of affairs of the said College as at **March 31, 2021.**
 - And
 - II. In the case of Receipts and Payment Account and Income and Expenditure Account of the transactions for the period ending on that date.

FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 0044085

(J.P.J.KAMALESH)
PARTNER
M.NO.201093
UDIN: 21201093AAABAK8913
PLACE: CHENNAI - 600004
Date: 09.12.2021





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Financial Audited Statements



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Ref No: SAS 19

Institution Account No.102/SAS-19/2021-2022

St Anne's Degree College for Women
(A Unit of The Society of Sisters' of St Anne's Society No 19)
St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

General Account

Account No: 1/5

Receipts and Payments Account for the year ended 31.03.2021

Receipts	Amount	Payments	Amount
Fees Collection	2,89,26,330.00	Teaching Staff Salary	1,20,09,724.00
Application Fees	1,30,741.00	Non Teaching Staff Salary	27,26,959.00
Bank Interest	1,22,181.00	Remuneration	1,05,500.00
Management Contribution	7,70,566.31	PF - Management Contribution	9,43,482.00
		PF - Administrative Charges	37,742.00
		ESI - Management Contribution	53,295.00
		Charities	50,331.00
		Gift	17,442.00
		Bank Charges	143.90
		Building Repair and Maintenance	94,358.00
		Function And Celebration	79,794.00
		Collage Maintenance	3,843.00
		Competitions	1,800.00
		Computer Maintenance	1,06,753.00
		Department Activities	1,000.00
		Electricity	2,66,096.00
		Medical Expenses	30,825.00
		Hospitality Expenses	61,327.00
		Internet Charges	1,03,532.00
		NAAC Expenses	29,511.00
		Newspaper and Magazines	13,858.00
		Photocopy Charges	2,565.00
		Postage and Telephone	217.00
		Printing Charges	84,292.00
		Repair and Maintenance	2,81,743.00
		Sanitary Expenses	16,000.00
		SMS Charges	11,210.00
		Staff Development Programme Expenses	7,000.00
		Staff Welfare	7,200.00
		Stationery	39,166.00
		Telephone Charges	39,604.00
		Travel and Conveyance	33,035.00
		University Fees	4,48,188.00
		Value Adding Course	22,74,292.00
		Vehicle Maintenance	1,88,359.00
		Water Charges	9,020.00
		Website Expenses	39,116.00
		Computer Accessories	29,500.00
		Lab Equipments	56,221.00
Total Receipts "A"	2,99,49,818.31	Total Payments "A"	2,03,04,043.90

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St Anne's Degree College for Women
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General Account

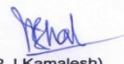
Account No: 1/5

Receipts and Payments Account for the year ended 31.03.2021

Receipts	Amount	Payments	Amount
Assets and Liabilities		Assets and Liabilities	
		Equipment	26,257.00
		Library Books	55,000.00
		Computer	66,000.00
		Furniture	1,06,800.00
Professional Tax Recovered	1,19,900.00	Professional Tax Remitted	1,19,900.00
TDS Recovered	1,01,055.00	TDS Remitted	1,01,055.00
PF Recovered	9,05,740.00	PF - Staff Contribution	9,05,740.00
ESI Recovered	12,299.00	ESI Remitted	12,299.00
Total Receipts "B"	11,38,994.00	Total Payments "B"	13,93,051.00
Total Receipts ("A"+"B")	3,10,88,812.31	Total Payments ("A"+"B")	2,16,97,094.90
Opening Balance		Closing Balance	
Cash	1,457.70	Cash	32,114.70
Bank	21,41,446.99	Bank	1,15,02,507.40
Grand Total	3,32,31,717.00	Grand Total	3,32,31,717.00

For St.Anne's Degree College for Women

As per Our Report of Even Date
For M.Thomas & Co.,
Chartered Accountants
FRN 004408S


(J.P.J.Kamalesh)
Partner
M.No.201093



Secretary
Bangalore- 560008
09.12.2021

Principal

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St Anne's Degree College for Women
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St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

Principal Account

Account No: 2/5

Receipts and Payments Account for the year ended 31.03.2021

Receipts	Amount	Payments	Amount
Fees Collection	37,45,193.66	Charities	50,700.00
Other Fees	1,400.00	Gift	6,995.00
SB Interest	42,810.00	Bank Charges	378.00
Conference and Seminar	14,700.00	Celebrations	1,380.00
Exam Remuneration	1,67,020.00	Church and Religious	4,407.00
		Computer Maintenance	5,486.00
		Department Activities	1,118.00
		First Aid and Medical Expenses	17,479.00
		Guest Lecture and Workshop	1,000.00
		Hospitality Expenses	12,134.00
		Internet Charges	7,348.00
		News Paper and Magazines	5,340.00
		NSS	1,235.00
		Photocopy Chrges	726.00
		Postage and Telephone	4,583.00
		Printing Charges	16,180.00
		Lab Equipments	1,020.00
		Remuneration	3,04,372.00
		Repair and Maintenance	34,901.00
		Sanitary and Cleaning	6,000.00
		Seminar and Meeting	96,097.00
		Sports Expenses	3,192.00
		Staff Development Programming Expenses	9,000.00
		Stationery	14,549.00
		Travel and Conveyance	12,323.00
		University Exam Expenses	17,767.00
		University Fees	11,57,290.00
		Vehicle maintenance	25,073.00
		Software Maintenance	5,900.00
Total Receipts "A"	39,71,123.66	Total Payments "A"	18,23,973.00
Assets and Liabilities		Assets and Liabilities	
Scholarship Received	2,66,760.00	Scholarship Disbursed	1,86,275.00
		Library Books	1,31,744.00
		Computer	24,000.00
Total Receipts "B"	2,66,760.00	Total Payments "B"	3,42,019.00
		Inter Account Transfer To	
		Collage Account	1,83,700.00
		Total Payments "C"	1,83,700.00
Total Receipts ("A"+"B")	42,37,883.66	Total Payments ("A"+"B"+"C")	23,49,692.00
Opening Balance		Closing Balance	
Cash	27.50	Cash	76,805.50
Bank	2,22,125.04	Bank	20,33,538.70
Grand Total	44,60,036.20	Grand Total	44,60,036.20

For St. Anne's Degree College for Women

As per Our Report of Even Date
For M.Thomas & Co.,
Chartered Accountants
FRN 004408S

(J.P.J.Kamalesh)
Partner
M.No.201093



Secretary
Bangalore- 560008
09.12.2021

Principal

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Ref No: SAS 19

Institution Account No.102/SAS-19/2021-2022

St Anne's Degree College for Women
(A Unit of The Society of Sisters' of St Anne's Society No 19)
St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

National Social Service Account

Account No: 3/5

Receipts and Payments Account for the year ended 31.03.2021

Receipts	Amount	Payments	Amount
NSS Grant	38,308.00	Bank Charges	53.10
SB Interest	688.00	First Aid and Medical Expenses	5,505.00
		Hospitality Expenses	1,650.00
		Photocopy Charges	649.00
		Repair and maintenace	910.00
		Stationery	675.00
Total Receipts	38,996.00	Total Payments	9,442.10
Opening Balance		Closing Balance	
		Cash	611.00
Bank	3,112.90	Bank	32,055.80
Grand Total	42,108.90	Grand Total	42,108.90

For St.Anne's Degree College for Women

As per Our Report of Even Date
For M.Thomas & Co.,

Chartered Accountants
FRN 004408S

(J.P.J.Kamalesh)
Partner
M.No.201093



Secretary
Bangalore- 560008
09.12.2021

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Ref No: SAS 19

Institution Account No.102/SAS-19/2021-2022

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No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

Sports Account Account

Account No: 4/5

Receipts and Payments Account for the year ended 31.03.2021

Receipts	Amount	Payments	Amount
SB Interest	1,276.00	Bank Charges Stationery Sports Expenses	53.10 8,212.00 27,237.00
Total Receipts "A"	1,276.00	Total Payments	35,502.10
Inter Account Transfer From Principal Account	1,83,700.00		
Total Receipts "B"	1,83,700.00		
Total Receipts ("A"+"B")	1,84,976.00	Total Payments	35,502.10
Opening Balance		Closing Balance	
Cash	3,542.00	Cash	33,093.00
Bank	37,318.90	Bank	1,57,241.80
Grand Total	2,25,836.90	Grand Total	2,25,836.90

For St. Anne's Degree College for Women

As per Our Report of Even Date
For M.Thomas & Co.,
Chartered Accountants
FRN 004408S

(J.P.J.Kamalesh)
Partner
M.No.201093



Secretary
Bangalore- 560008
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St Anne's College Alumini Account

Account No: 5/5

Receipts and Payments Account for the year ended 31.03.2021

Receipts	Amount	Payments	Amount
Other Fees	25,000.00	Bank Charges	53.10
SB Interest	196.00		
Total Receipts	25,196.00	Total Payments	53.10
Opening Balance Bank	6,557.20	Closing Balance Bank	31,700.10
Grand Total	31,753.20	Grand Total	31,753.20

For St.Anne's Degree College for Women

As per Our Report of Even Date

For M.Thomas & Co.,
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FRN 004408S

(J.P.J.Kamalesh)
Partner
M.No.201093



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09.12.2021

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Ref No: SAS 19

Institution Account No.102/SAS-19/2021-2022

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St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

Consolidated Income and Expenditure Account for the year ended 31.03.2021

Name of Account	Acco No	Expenditure	Income
St Anne's Degree College for Women - Management	1/5	2,03,04,043.90	2,99,49,818.31
St Anne's Degree College for Women - Principal	2/5	18,23,973.00	39,71,123.66
National Social Service Account	3/5	9,442.10	38,996.00
Sports Account - Principal Account	4/5	35,502.10	1,276.00
St Anne's Alumini Account	5/5	53.10	25,196.00
Total		2,21,73,014.20	3,39,86,409.97
Depreciation		31,60,648.00	
Excess of Income Over Expenditure		86,52,747.77	
Total		3,39,86,409.97	3,39,86,409.97

For St.Anne's Degree College for Women

As per Our Report of Even Date
For M.Thomas & Co.,
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FRN 004408S

(J.P.J.Kamalesh)
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09.12.2021

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St Anne's Degree College for Women
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St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

Balance Sheet As at 31.03.2021

Liabilities	Value As On 31.03.2021	Value As On 31.03.2020
General Fund 2,78,21,320.03		2,78,21,320.03
Add: Excess of Income		
Over Expenditure 86,52,747.77	3,64,74,067.80	
Current Liabilities		
PF Staff Contribution Recovered 9,05,740.00		-
Less: Remitted 9,05,740.00	-	
ESI Staff Contribution Recovered 12,299.00		-
Less: Remitted 12,299.00	-	
TDS Recovered 1,01,055.00		-
Less: Remitted 1,01,055.00	-	
Professional Tax Recovered 1,19,900.00		
Less: Remitted 1,19,900.00		
Scholarship Received 2,66,760.00		
Less:Dirbursed During the year 1,86,275.00	80,485.00	
Total	3,65,54,552.80	2,78,21,320.03

Assets	Value As On 31.03.2021	Value As On 31.03.2020
Fixed Assets(As Per Schedule)	2,26,37,732.80	2,53,88,579.80
TCS Recoverable on Purchase of Bus 17,152.00	17,152.00	17,152.00
Current Assets		
Cash 1,42,624.20	1,42,624.20	5,027.20
Bank 1,37,57,043.80	1,37,57,043.80	24,10,561.03
Total	3,65,54,552.80	2,78,21,320.03

For St Anne's Degree College for Women

As Per Report of Even Date
For M. Thomas & Co.,
Chartered Accountants.,
FRNO: 004408S

(J.P.J.Kamalesh)
M.No: 201093
Partner



Secretary
Bangalore- 560008
09.12.2021

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Schedule of Fixed Assets As On 31.03.2021

Assets	Rate %	Cost As On 01.04.2020	Additions	Cost As On 31.03.2021	Depn Up To 31.03.2020	Depn for the year	Depn Up To 31.03.2021	WDV As On 31.03.2020	WDV As On 31.03.2021
Building	10%	4,79,05,505.00		4,79,05,505.00	2,61,84,933.00	21,72,057.00	2,83,56,990.00	2,17,20,572.00	1,95,48,515.00
Vehicle - Auto	15%	1,35,000.00		1,35,000.00	1,03,733.00	4,690.00	1,08,423.00	31,267.00	26,577.00
Vehicle - Bus	15%	10,15,383.00		10,15,383.00	4,85,346.00	79,506.00	5,64,852.00	5,30,037.00	4,50,531.00
Furniture and Fittings	15%	37,80,723.00	1,06,800.00	38,87,523.00	24,57,780.00	2,14,461.00	26,72,241.00	13,22,943.00	12,15,282.00
Equipments	25%	57,88,165.00	26,257.00	58,14,422.00	48,49,276.00	2,41,287.00	50,90,563.00	9,38,889.00	7,23,859.00
Computers	40%	54,32,981.00	90,000.00	55,22,981.00	53,17,337.00	82,258.00	53,99,595.00	1,15,644.00	1,23,386.00
Software	40%	22,03,369.00		22,03,369.00	18,53,804.00	1,39,826.00	19,93,630.00	3,49,565.00	2,09,739.00
Library Books	40%	20,60,508.80	1,86,744.00	22,47,252.80	16,80,846.00	2,26,563.00	19,07,409.00	3,79,662.80	3,39,843.80
Total		6,83,21,634.80	4,09,801.00	6,87,31,435.80	4,29,33,055.00	31,60,648.00	4,60,93,703.00	2,53,88,579.80	2,26,37,732.80

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St Anne's Degree College for Women
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St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

Schedule of Opening Balance As On 01.04.2020

Account	Cash	Bank	Total
St Anne's Degree College for Women - Management	1,457.70	21,41,446.99	21,42,904.69
St Anne's Degree College for Women - Principal	27.50	2,22,125.04	2,22,152.54
National Social Service Account	-	3,112.90	3,112.90
Sports Account - Principal Account	3,542.00	37,318.90	40,860.90
St Anne's Alumini Account	-	6,557.20	6,557.20
Grand Total	5,027.20	24,10,561.03	24,15,588.23

Schedule of Closing Balance As On 31.03.2021

Account	Cash	Bank	Total
St Anne's Degree College for Women - Management	32,114.70	1,15,02,507.40	1,15,34,622.10
St Anne's Degree College for Women - Principal	76,805.50	20,33,538.70	21,10,344.20
National Social Service Account	611.00	32,055.80	32,055.80
Sports Account - Principal Account	33,093.00	1,57,241.80	1,90,334.80
St Anne's Alumini Account	-	31,700.10	31,700.10
Grand Total	1,42,624.20	1,37,57,043.80	1,38,99,057.00

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St Anne's Degree College for Women
(A Unit of The Society of Sisters' of St Anne's Society No 19)
St Thomas Convent
No: 2 Cambridge Road Ulsoor
Bangalore: Karnataka - 560 008

Bank Details As On 31.03.2021

Sl.No	Name of the Bank	Branch	IFSC Code No	SB Account	Balance As Per	
					Bank Pass Book	Cash Book
1)	<u>St Anne's Degree College for Women</u> ING Vysya - Kotak Mahindra Bank - HDFC Bank HDFC Bank	Ulsoor Cambridge Road Cambridge Road	KKBK0008049 HDFC0000286 HDFC0000286	115010059230 50100225249637 50100225367311	20,980.09 9,19,867.00 <u>1,05,61,660.31</u>	1,15,02,507.40
2)	<u>St Anne's Degree College for Women</u> <u>Principal Account</u> Indian Bank	Ulsoor	IDIB000U008	6138344181	20,33,538.70	20,33,538.70
3)	<u>National Social Service Account</u> Bank of Baroda	Halasuru	BARB0VJULSO	89440100001869	32,055.80	32,055.80
4)	<u>Sports Account - Principal Account</u> Bank of Baroda	Halasuru	BARB0VJULSO	89440100001868	1,57,241.80	1,57,241.80
5)	<u>St Anne's Alumini Account</u> Bank of Baroda	Halasuru	BARB0VJULSO	89440100000047	31,700.10	31,700.10
Grand Total					1,37,57,043.80	1,37,57,043.80

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